

Mayor Nolan offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-11-123

**RESOLUTION – AMENDING RESOLUTION R -10 –203
CANCELING CAPITAL FUND RECEIVABLE**

WHEREAS, R-10 –203 adopted October 20, 2010 cancelled the CDBG Grant balance of \$146,764.14 for emergency generators on the balance sheet of the capital fund and bond ordinance 08-02; and

WHEREAS, the Chief Financial Officer has been advised by the Superintendent of Recreation that \$40,000 of the CDBG Grant has been restored by the County of Monmouth Community Development office;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following grant receivable balance and bond ordinance 08-02 in the amount of \$40,000.00 be reestablished:

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Connelly, Mr. Francy, Mayor Nolan

NAYES: None

ABSENT: Mr. Francy, Mr. O’Neil

ABSTAIN: None

Date: May 18, 2011

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on May 18, 2011.

BOROUGH CLERK/DEPUTY CLERK